



# Oakland Hills Community

## FINANCE COMMITTEE MEETING MINUTES December 13, 2017

Committee Members Present: Carl Dyszkiewicz, Tom Welsh, Linda Teare and Dennis Moon  
The meeting was called to order at 7:00 P.M. at the offices of Gardner Management.

### **Old Business:**

Approved minutes of October 16, 2017 meeting

### **New Business:**

1. Reviewed and discussed 2018 budget projections for each revenue and expense line items. Some suggested changes were made to be submitted to Board for approval at next weeks' meeting.
2. Tom Welsh raised his concern of investment policy having 60% of investments in bonds and only 40% in stocks. He wondered if having Ken Lampos come and talk to the Finance committee or the Board would be a good idea. After some discussion it was felt that it should be revisited later in 2018.
3. Meeting was adjourned at 8:50pm.

### **Next meeting of the Committee:**

TBD

Respectfully submitted, Tom Welsh, Chair